

Dear partners,

The Republic of Mordovia as a region of the Russian Federation is interested in the development of mutually beneficial, long-term investment, trade and economic cooperation with foreign partners.

Mordovia Development Corporation is a key instrument for attracting foreign investors to the region. Our activity is aimed at development of industrial parks of the Republic of Mordovia and its priority industries. We create comfortable barrier-free business environment for foreign companies and provide them with all necessary support at all stages of project implementation.

Let me refer to some facts about the Republic of Mordovia. Our region is one of the leaders among the regions of Russia by economic and social development rates. The Republic is located in the centre of the European part of Russia.

For several years the capital of the Republic of Mordovia Saransk has been recognised as one of the most comfortably settled and environmentally safest cities of Russia. In 2014 Saransk was the second in the rating of the ecologically cleanest cities of Russia.

With the decision of the FIFA Saransk has won the right to host the FIFA World Cup 2018 matches that is an important factor for business development in the region.

Such foreign companies as Anheuser-Busch InBev Company (USA), Holvrieka NV (Belgium), Danone (France), REMONDIS (Germany), NEPES Corporation (Republic of Korea) and other foreign companies operate in the republic.

The Republic of Mordovia is ready to provide foreign partners with industrial sites supplied with the necessary infrastructure. Besides, foreign partners are granted: tax incentives; subsidies to partially compensate transport tax, bank interest and leasing payments; state property of the Republic of Mordovia in pledge and other forms of support.

In conclusion let me express my confidence that considering the capacity of market of Russia and the Custom Union, the establishment of an enterprise in the investment sites of the Republic of Mordovia may be the key to long-term effective cooperation for the benefit of the both parties.

It is my pleasure to invite you as well as the delegation from your company to visit the Republic of Mordovia at a time which is convenient to you to get to know about the region and discuss the perspectives for mutually-beneficial cooperation. From our part, we are ready to visit your company or hold a meeting with its representatives during exhibitions, trade fairs or business missions.

Sincerely yours,

Executive Director

Evgeny Uchkin